



**RIGA  
GRADUATE  
SCHOOL OF  
LAW**

## **Monetary Policy**

Dates: December 6, 10 - 14 & January 7 – 12

**Faculty:** **Paolo Paesani**, Associate Professor (Italy) from the University of Rome Tor Vergata and Vice Dean of the School of Economics. Paolo's research interests include Monetary economics, European macroeconomics and the History of Economic Thought. In 2017, Paolo has published on three subjects: post-crisis views on economic policy, wartime economy and the theory of price controls, post-war monetary controversy and the origins of the Phillips curve. He holds a Ph.D in Economics from the European University Institute and conducted research activity at the World Bank and the European Central Bank.

**About the course:** The course consists of five related parts. The first part will be devoted to introducing the basic notions of money, credit, interest rates, and financial markets. The second part focuses on banks, risks to banking activity, central banking and financial system. The third part focuses on money supply and money demand. This will be followed by the study of the institutional structure, goals, strategy and operating procedures of the European Central Bank. The fourth part of the course will be devoted to discussing the monetary policy transmission mechanism in the context of an open economy. The fifth part address issues in banking regulation and supervision with a focus on the EU.

More about the course [\[download from 2018 Module 2\]](#)